

## Property Tax CB75+ Deferral

1. You must be at least 75 years old;
2. You cannot be claimed as a dependent or receive a tax credit on another person's federal tax return;
3. You are claiming the deferral for your single-family, primary residence;
4. As of Jan. 1, 2025, either:
  - The assessed value of your property must not be more than the county median property value, or
  - You must have owned the residence for 20 continuous years;
5. You have no delinquent property taxes, tax notice charges or outstanding penalties or interest;
6. The holder of each mortgage or trust deed outstanding on the residence will approve the referral in writing;
7. Your 2024 total household income was not more than \$85,246; and
8. Your household liquid resources (cash on hand, checking or savings accounts, savings certificates and stocks/bonds held by anyone in the household) are less than 20 times the amount of taxes that were levied on the property in 2024.

### Details of the Deferral Program

Applications for the program open in January and **must be submitted to the applicant's county by September 1.**

- Deferred taxes will accrue interest at half the normal rate

**Program participants must apply to defer their property taxes each year to continue the deferral.** Failure to reapply for the deferral will result in the total amount of the deferred taxes being due the next year. The property tax deferral will continue unless the applicant:

- Fails to apply by September 1 with proof of ownership, income, and additional information the applicant's county may require
- Sells the residence
- Or ownership is transferred to someone other than a surviving spouse

### Additional Resources:

- [Pub 36, Property Tax Abatement, Deferral and Exemption Programs for Individuals](#)
- [Property Tax Relief](#)
- [Questions: County Auditor's Office or Treasurer](#)